

Treasurer's Report to 2024 AGM

The Accounts for 2023 are attached. They were approved by the Exec and submitted to Lib Dem HQ before 15th March 2022 as required; they were independently examined by Trevor Boam at the beginning of March. They are to be noted at this AGM.

We spent nearly £5,500 during the year on Campaigning, and increased our number of District Councillors to 12 in the well-targeted May elections. At the same time we managed to build our reserves in preparation for the forthcoming General Election, with a surplus at year end of £1,900.

Current financial position [Appendix A]:

Lib Dems in Derbyshire and the East Midlands spent very little on the Regional elections in May and achieved a pathetic result as a consequence. I understand the Region will try to engage better in these elections in future which will require a financial contribution from relevant Local Parties including DDL. However we spent nearly £7,000 in the Derbyshire Dales constituency in the July General Election (DDL's contribution being offset by contributions from donors in the Amber Valley and South Derbyshire wards). Although the result was not as we had hoped, we bucked the regional trend and canvassed more electors than in recent times thanks to the generosity of many donors and the efforts of many members.

Individual donations have declined somewhat since July, but we are grateful to our Councillors, who provide a valuable and stable source of income from their allowances. As a result the deficit after 3 Quarters is only around £1,300, and our 'Development Fund' is in a healthy state as we prepare for the County elections in 2025.

I also wish to thank those who participate in the Derwent 88 100 Club, the Lib Dem Summer and Christmas Draws, and Jane Dent and members and supporters who organise or contribute to fundraising events.

Draft Budget 2025 [Appendix B]:

I anticipate increased spending on regular all-year-round Focuses, with more activity in wards and target divisions. I have budgeted for a couple of by-elections, and there are sufficient reserves to cover additional costs should they arise.

The increase in membership income is challenging but it is essential that we carry out regular recruitment campaigns to bring in more members and activists to secure the future of Derbyshire Dales Liberal Democrats. Our Councillors and members can help in that task by identifying friends, neighbours and residents who they believe would respond positively when asked to join the Liberal Democrats. There will be additional costs to recruitment, however, which must involve letters, telephone calls and face to face meetings, as well as street stalls and social events.

I expect a reduction in donation income following the General Election, but we will hopefully see an increase in fundraising revenue.

APPENDIX A

3rd Quarter Financial Position 2024

Derbyshire Dales Liberal Democrats
INCOME AND EXPENDITURE ACCOUNT

	1-Jan-24	to	30-Sep-24		
INCOME					
HQ - Membership Rebate			178.41		
Donations: Derwent 88			939.00		
Donations: Other			3,665.25		
Donations: Cllrs			4,551.00		
Total raised at Fundraising events (all takings)			92.18		
Gifts in Kind (Donated)			-		
Interest income			92.60		
Transfers in			200.00		
Miscellaneous			-		
		Total			9,718.44
EXPENDITURE					
Premises			-		
Office costs			-		
Transfers out (Digital Services: Fleet etc)			324.00		
Campaigning costs (All-Year-Round)			3,223.73		
Campaigning costs [Local/General Election Agent]			6,981.03		
Fundraising costs			12.18		
Finance Charges & tax			22.24		
Depreciation			-		
Miscellaneous			-		
		Total			10,563.18
Surplus/Deficit (-)					- 844.74

BALANCE SHEET
as at 30-Sep-24

ASSETS					
Undeposited Funds (cash in hand)					-
Gifts in Kind (virtual account)					-
DDL current A/c [Lloyds]					388.37
DDL Savings A/c [Lloyds]					9,435.29
DDL Current A/c [RBS]					558.98
					10,382.64
DEBTORS					
Agent's Account					-
Gross Assets					10,382.64
LIABILITIES					
Accounts Payable/Uncashed cheques			0.00		
		Total of liabilities:	0.00		0.00
Nett Assets					10,382.64
Represented by:-					
Capital Brt Fwd 1 Jan 2024		Undeposited Funds (Cash in Hand)	-		
		DDL current A/c [Lloyds]	601.71		
		DDL Savings A/c [Lloyds]	9,942.69		
		DDL Current A/c [RBS]	682.98		11,227.38
Plus		Surplus/deficit(-) for the period			- 844.74
					10,382.64

