Treasurer's Report to 2024 AGM

The Accounts for 2023 are attached. They were approved by the Exec and submitted to Lib Dem HQ before 15th March 2022 as required; they were independently examined by Trevor Boam at the beginning of March. They are to be noted at this AGM.

We spent nearly £5,500 during the year on Campaigning, and increased our number of District Councillors to 12 in the well-targeted May elections. At the same time we managed to build our reserves in preparation for the forthcoming General Election, with a surplus at year end of £1,900.

Current financial position [Appendix A]:

Lib Dems in Derbyshire and the East Midlands spent very little on the Regional elections in May and achieved a pathetic result as a consequence. I understand the Region will try to engage better in these elections in future which will require a financial contribution from relevant Local Parties including DDLD. However we spent nearly £7,000 in the Derbyshire Dales constituency in the July General Election (DDLD's contribution being offset by contributions from donors in the Amber Valley and South Derbyshire wards). Although the result was not as we had hoped, we bucked the regional trend and canvassed more electors than in recent times thanks to the generosity of many donors and the efforts of many members.

Individual donations have declined somewhat since July, but we are grateful to our Councillors, who provide a valuable and stable source of income from their allowances. As a result the deficit after 3 Quarters is only around £1,300, and our 'Development Fund' is in a healthy state as we prepare for the County elections in 2025.

I also wish to thank those who participate in the Derwent 88 100 Club, the Lib Dem Summer and Christmas Draws, and Jane Dent and members and supporters who organise or contribute to fundraising events.

Draft Budget 2025 [Appendix B]:

I anticipate increased spending on regular all-year-round Focuses, with more activity in wards and target divisions. I have budgeted for a couple of by-elections, and there are sufficient reserves to cover additional costs should they arise.

The increase in membership income is challenging but it is essential that we carry out regular recruitment campaigns to bring in more members and activists to secure the future of Derbyshire Dales Liberal Democrats. Our Councillors and members can help in that task by identifying friends, neighbours and residents who they believe would respond positively when asked to join the Liberal Democrats. There will be additional costs to recruitment, however, which must involve letters, telephone calls and face to face meetings, as well as street stalls and social events.

I expect a reduction in donation income following the General Election, but we will hopefully see an increase in fundraising revenue.

APPENDIX A

3rd Quarter Financial Position 2024

INCOME AND EXP	ENDITU	IRE ACCOUNT	
1-Jan-24	to	30-Sep-24	
DME			
HQ - Membership Rebate		178.41	
Donations: Derwent 88		939.00	
Donations: Other		3,665.25	
Donations: Cllrs		4,551.00	
Total raised at Fundraising events (all takings)		92.18	
Gifts in Kind (Donated)		-	
Interest income		92.60	
Transfers in		200.00	
Miscellaneous		-	
Total			9,718.44
ENDITURE			
Premises		-	
Office costs		-	
Transfers out (Digital Services: Fleet etc)		324.00	
Campaigning costs (All-Year-Round)		3,223.73	
Campaigning costs [Local/General Election Agent]		6,981.03	
Fundraising costs		12.18	
Finance Charges & tax		22.24	
Depreciation		-	
Miscellaneous		-	
Total			40.563.40
			10,563.18
Surplus/Deficit (-)			- 844.74

	BALA	NCE SHEE	т			
			•			
	as at	30-Sep-24				
ASSE	<u>TS</u>					
	Undeposited Funds (cash in hand)					
	Gifts in Kind (virtual account)					-
	DDLD current A/c [Lloyds]					388.37
	DDLD Savings A/c [Lloyds]					9,435.29
	DDLD Current A/c [RBS]					558.98
	BBEB carrent ye [RB6]					10,382.64
DEBT	ORS					
	Agent's Account					
	Gross Assets				-	10,382.64
						10,382.04
LIABI	LITIES					
	Accounts Payable/Uncashed cheques				0.00	
	Total of liabilities:				0.00	0.00
	Nett Assets					10,382.64
	Represented by:-					
	Capital Brt Fwd 1 Jan 2024	Undeposited F	unds (Cash	in Hand)	-	
		DDLD current	A/c [Lloyd	s]	601.71	
		DDLD Savings		s]	9,942.69	
		DDLD Current			682.98	11,227.38
	Plus	Surplus/deficit	(-) for the	period		- 844.74
						10,382.64

DDLD Expenses	Notes	Expected Outturn 2024	Budget 2025	Expected Outurn at Q1	Actual Outurn at Q1	Variance		For Expenditure items: Variance figures in black indicate	ure items: gures in dicate
Running costs of Local Darty				ŕ				overspends: Variance	Variance
Office Costs: Room Rental	meetinos	50	09	15		-15		figures in red indicate	d indicate
ilinas/recruitment	printing & postage	50	400	100		-100		underspends. For	Ids. For
	incl Connect entry	84	100	25		-25		Income items: Variance	:: Variance
nting	Focus etc	3,000	3,800	950		-950		figures in red indicate	d indicate
	Postage, delivery etc	225	200	50		- <mark>2</mark> 0		less income than	ne than
ing	FB advertising etc	•	75	19		-19		expected	ted
ices	Website, T.E. etc	432	450	113		-113			
C membershi		754	850	213		-213			
Fundraising expenses (incl. HQ donation handling charges)		40	50	13		-13			
Miscellaneous	Incl By-elections	445	200	175		-175			
Subtotal:		5,080	6,685	1,671		-1671			
pending:									
	saved to 'Devt Fund' p.a.	600	800	200		-200			
	saved to "Devt Fund" p.a.	1,800	1,800	450		-450			
	saved to 'Devt Fund' p.a.	150	200	50		-20			
Total:		7,630	9,485	2,371		-2371			
DDLD Income									
	from HQ [net]	217	400	100		-100			
ndividual (excl one-off GE donation - see below)		3,700	1,000	250		-250			
Donations: Dervent 88		1,204	1,200	300		-300			
Donations: Clirs 'tithes'		6,076	6,275	1,569		-1569			
Fundraising		275	500	125		-125	Incl. Draw	Incl. Draw and Raffle proceeds etc	ceeds etc
Bank interest		123	110	28		-28			
Miscellaneous		200	•	•		0			
Total:		11,795	9,485	2,371	'	2,371			
Surplus/(Deficit)		4,165	0	0	•	0			
		One-off Donations (Ring- fenced)	Amount to be saved by LP	Target Date	Amount saved up to Dec 2024	Quarters outstanding	Amount to be saved per Quarter	Amount Spent on 2024 GE (approx)	Amount Saved to Devt Fund
*General Election (every 5 years)			4000	4000 1-Apr-2029	£ 600.00	17	£ 200.00	£ 6,893.70	£ 600.00
**Local Elections (every 2 years)			3600	3600 1-Apr-2025	£ 3	1	£ 450.00		£3,150.00
***Regional Elections (every 4 years)			800	1-Apr-2028	£ 150.00	13			£ 150.00
Total:			8400		£ 3,900.00		£ 500.00	۰ ع	£ 3,900.00
Balance in Lloyds Savings [Devt Fund] at Estimated Surplus in Lloyds Savings Account at Estimated Balance in Lloyds Account at	31/12/2024 31/12/2024 34/42/2024				£ 3,900.00 £ 6,610.00 £ 400.00				
	31/12/2024			Total	£ 550.00				
				I OIGI	00'002'11'2				

Draft Budget for 2025

APPENDIX B